

## EXECUTIVE CABINET MEETINGS – APRIL 6th & 7th

### **Budget Planning Principles**

Highline College budget planning process shall:

1. Be conducted in a deliberate, inclusive, transparent, and financially sustainable manner to support both short-term and long-term goals;
2. Focus on student success, including academic excellence, enrollment, persistence, and completion;
3. Support mission fulfillment, innovation, and institutional excellence, as well as aligning with the strategic planning processes and vision;
4. Ensure a safe, healthy, and accessible learning, teaching, and service environment for our students, faculty, and staff;
5. Promote alternative funding opportunities, including grants, external funds, partnerships and sponsorships.

### **Budget Planning Priorities - Institutional**

Highline College budget planning shall focus on the following institutional priorities:

1. Preparation for returning to face-to-face/on-campus operations
2. Stabilization of ctcLink
3. Strategic & Equity Plan
4. Enrollment management

### **Budget Considerations for 2021-22:**

1. CRRSAA (\$2.7M for 2021-22)
2. HEERF III (could get \$5M in federal stimulus in the next 2 years)
3. State FTES to be at 80-82% of target
4. Running Start to be at ~1,200FTEs
5. International students to be at 200FTEs
6. CURRENT expenditure budget continues to EXCEED revenue budget by \$2.5M (excluding new spending, federal stimulus, Guided Pathways, Hi-Demand, etc.)